

Fund payment notice

Talaria Global Equity Fund - ARSN 132 393 705 Wholesale Units AUS0035AU

2 October 2019

Australian Unity Funds Management Limited, as Responsible Entity of the Talaria Global Equity Fund ('Fund'), considers that the Fund is a withholding managed investment trust (withholding MIT) and an attribution managed investment trust (AMIT) in relation to the income year ending 30 June 2020.

The following estimated components are provided solely for the purposes of determining withholding MIT non-resident withholding tax under Subdivisions 12A-B and 12-H of Schedule 1 to the Taxation Administration Act 1953 (Cth) (the Act) (for fund payments) and Subdivisions 12A-A and 12-F of the Act (for dividend, interest and royalty payments) in respect of the period 1 July to 30 September 2019, and should not be used for any other purpose.

Component	Cents per unit
Australian Interest Income (NRWT taxable)	0.0139
Other Australian Income	0.0226
Other Foreign Income	0.0309
Capital Gains - Other Method - NTAP	0.5928
Discounted Capital Gains - NTAP	0.2699
AMIT CGT Gross Up	0.2699
Total Distribution	1.2000

The above estimate components are based on information currently available.

For the purposes of Subdivisions 12A-B and 12-H of the Act, this distribution includes a "fund payment" amount of 0.0226 cents per unit in respect of the period 1 July to 30 September 2019.

Important Note: Australian resident unitholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year components of distributions will be provided in the 2020 Attribution MIT Member Annual Statement (AMMA) which is expected to be sent to unitholders in September 2020.